OWNER'S CERTIFICATE

CERTIFICATE OF RECORD OWNER AND SECURITY HOLDER

THE UNDERSIGNED CERTIFY THAT AS OF THE DATE OF RECORDATION OF THIS CONDOMINIUM PLAN WE ARE THE RECORD OWNER AND HOLDER OF THE SECURITY INTEREST IN AND TO THE REAL PROPERTY DESCRIBED HEREIN. WE FURTHER CERTIFY THAT WE CONSENT TO THE RECORDATION OF THIS PLAN IN THE OFFICE OF THE COUNTY RECORDER OF THE COUNTY OF MONO, CALIFORNIA.

RECORD OWNER:

NAIMCO, INC., A CALIFORNIA CORPORATION/

Hary F Maiman

A CONTIONAL CONT

AS BENEFICIARY:

NAIMCO-CLAIREMONT, INC., A CALIFORNIA CORPORATION, BENEFICIARY UNDER A DEED OF TRUST RECORDED IN BOOK 453 PAGE 238 OF OFFICIAL RECORDS AND BENEFICIARY UNDER DEED OF TRUST RECORDED IN BOOK 457 PAGE 459 OF OFFICIAL RECORDS.

Lay & Rainar

A mil

STATE OF CALIFORNIA)

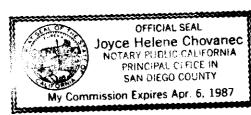
COUNTY OF SANDIEGO

ON THIS AND DAY OF MARCH , 1987, BEFORE ME, THE UNDERSIGNED NOTARY PUBLIC IN AND FOR SAID COUNTY AND STATE, PERSONALLY APPEARED GARY F. NAIMAN, PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE THE DRESIDENT , AND LOUISE M. DEASON , PROVED TO ME ON THE BASIS OF SATISFACTORY EVIDENCE TO BE THE SECRETARY OF NAIMCO, INC., THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR A RESOLUTION OF ITS BOARD OF DIRECTORS.



Jayer Rilene Chavance

STATE OF CALIFORNIA) SS.



NOTARY PUBLIC

SURVEYOR'S CERTIFICATE

I HEREBY CERTIFY THAT I AM A LICENSED LAND SURVEYOR OF THE STATE OF CALIFORNIA AND THAT THIS PLAN CONSISTING OF 4 SHEETS CORRECTLY REPRESENTS: (1) A TRUE AND COMPLETE SURVEY OF THE PERIMETER OF THE PROJECT, TRACT NO. 37-30C, MADE UNDER MY SUPERVISION IN JULY, 1983; AND (2) THE PROPOSED LOCATIONS OF AIR SPACES AND BUILDINGS.

DAVID A. LAVERTY, L.S. 4587 EXP 930 90

LEGAL DESCRIPTION

LOT 1 OF TRACT NO. 37-30C AS RECORDED IN BOOK 9, PAGE 72 OF MAPS, IN THE OFFICE OF THE COUNTY RECORDER, MONO COUNTY, CALIFORNIA.

RECORDER'S CERTIFICATE

DOCUMENT NO. 783 FILED THIS 6 DAY OF August.

1987, AT 1:10 7.M., IN BOOK 2 OF CONDOMINIUM PLANS
AT PAGES 2 turn 2C AT THE REQUEST OF NAIMCO, INC. A
CALIFORNIA CORPORATION. 7/2.50

COUNTY RECORDER

NOTES AND DEFINITIONS

THIS IS A PLAN FOR A CONDOMINIUM "PROJECT" AS THOSE TERMS ARE USED AND DEFINED IN TITLE 6, PART 4, DIVISION II OF THE CALIFORNIA CIVIL CODE.

THIS PROJECT CONTAINS TWELVE (12) RESIDENCE UNITS NUMBERED 1 THROUGH 12, INCLUSIVE, TOGETHER WITH A COMMON AREA AS DEFINED HEREIN.

THE COMMON AREA OF THIS PROJECT IS THE ENTIRE PARCEL OF REAL PROPERTY INCLUDED WITHIN THE BOUNDARY LINES OF THIS SUBDIVISION OF LOT 1, TRACT 37-30C, INCLUDING ALL STRUCTURES THEREON EXCEPT UNITS 1 THROUGH 12, INCLUSIVE, AS DEFINED HEREIN.

THE PORTIONS OF THE COMMON AREA REFERRED TO AS "BALCONY" ARE "RESTRICTED COMMON AREA" AND ARE FOR THE EXCLUSIVE USE OF THE OWNERS OF THE UNITS TO WHICH THEY ARE ATTACHED OR ASSIGNED. THE PORTIONS OF THE UNITS REFERRED TO AS "STORAGE" ARE A PART OF EACH UNIT'S AIRSPACE HEREIN DEFINED.

THE BOUNDARIES OF THE SPACE IN EACH UNIT OF THE TWELVE UNITS GRANTED ARE MEASURED TO THE INTERIOR SURFACES OF THE VERTICAL, HORIZONTAL, AND INCLINED PLANES OF THE LIMITS OF THE DIMENSIONS SHOWN ON SHEETS 2 THROUGH 4 WHICH ARE THE INTERIOR FINISHED SURFACES OF THE PERIMETER WALLS, FLOORS, CEILINGS, WINDOWS, AND DOORS THEREOF, AND THE UNIT INCLUDES BOTH THE PORTIONS OF THE BUILDING SO DESCRIBED AND THE AIR SPACE SO ENCOMPASSED.

SOLID LINES INDICATE THE INTERIOR FINISHED SURFACES OF THE WALLS, CEILINGS, AND FLOORS. ALL UNIT LINES INTERSECT AT RIGHT ANGLES UNLESS OTHERWISE NOTED.

THE FOLLOWING ARE NOT A PART OF A UNIT: BEARING WALLS, COLUMNS, BEAMS, FLOORS, ROOFS, FOUNDATIONS, CENTRAL HEATING, RESERVOIRS, TANKS, PUMPS, AND OTHER CENTRAL SERVICES, PIPES, DUCTS, FLUES, CHUTES, CONDUITS, WIRES, AND OTHER UTILITY INSTALLATIONS, WHEREVER LOCATED, EXCEPT THE OUTLETS THEREOF WHENEVER LOCATED WITHIN THE UNIT.

IN INTERPRETING DEEDS AND PLANS, THE EXISTING PHYSICAL BOUNDARIES OF THE UNIT, OR OF A UNIT RECONSTRUCTED IN SUBSTANTIAL ACCORDANCE WITH THE ORIGINAL PLANS THEREOF, SHALL BE CONCLUSIVELY PRESUMED TO BE ITS BOUNDARIES RATHER THAN THE METES AND BOUNDS EXPRESSED IN THE DEEDS AND PLANS, REGARDLESS OF SETTLING OR LATERAL MOVEMENTS OF THE BUILDING, AND REGARDLESS OF MINOR VARIANCE BETWEEN BOUNDARIES SHOWN ON THE PLAN OR IN THE DEED AND THOSE OF THE BUILDING.

THE SURVEY TIES SHOWN ARE TO THE VERTICAL PROJECTIONS OF THE INSIDE FINISHED FACE OF THE STUD WALLS (SOLID LINES).

CONDOMINIUM PLAN
FOR PHASE I

MOUNTAIN MEADOWS

LOT I OF TRACT 37-30 C
PER MAP BOOK 9 PAGE 72A
IN THE COUNTY OF MONO
STATE OF CALIFORNIA